

Allen & Company of Florida, LLC (referred to as “we,” “us,” “our,” or “Allen & Company”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser through which our financial professionals (“Professionals”) offer various investment advisory services. It’s important to understand that investment advisory services are different than brokerage services and the types of fees we charge for advisory services are different from what other firms charge for brokerage services. Certain Professionals may separately offer brokerage services through our

affiliation with LPL Financial LLC (“LPL”), an SEC registered broker-dealer and investment adviser. This relationship summary explains the different investment advisory services Allen & Company offers, how we charge for those services, and conflicts of interest that exist when we provide our services. You can access free and simple tools to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

Professionals of Allen & Company offer investment advisory services (also referred to as programs) providing access to a range of investment products, such as stocks, bonds, exchange-traded funds (“ETFs”), mutual funds, annuities, and alternative investments.

Our services include wrap programs and non-wrap fee programs, mutual fund asset allocation programs, model portfolio asset allocation programs, digital advice programs, retirement plan consulting, financial planning and consulting services, advice for self-directed retirement accounts, and other custom advisory and consulting services. We typically monitor accounts, and specific investments within accounts, on an ongoing basis to align with your investment goals. However, we do not provide ongoing monitoring for limited-scope consulting or advisory relationships. Your account may have specific requirements such as account or investment minimums that vary depending upon the particular program you select. **More detailed information** about our advisory services can be found in our Form ADV at alleninvestments.com/regulatory-information.

We offer both discretionary and non-discretionary investment advisory services. For certain program accounts, you’ll grant us discretion to buy and sell investments in your account without asking you in advance.

In other programs, you grant investment discretion to another financial institution. For our *non-discretionary* programs, we provide investment recommendations that you must preapprove each time a trade occurs in your account. In addition, you may limit our investment discretion and recommendations, such as by imposing reasonable restrictions on investing in specific securities or types of securities.

Most of Allen & Company’s advisory programs are offered through our affiliation with LPL, which acts as the clearing firm and custodian for our advisory program accounts. LPL may also act as a co-advisor for certain programs we offer, including those with model portfolio management services.

QUESTIONS TO ASK YOUR PROFESSIONAL:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

We typically charge an ongoing quarterly fee (sometimes referred to as an asset-based fee). This fee is a percentage of the value of your account. You pay this fee even if you don’t buy or sell investments. The more assets you have in an asset-based fee account, the more you’ll pay us in fees. This creates an incentive to encourage you to increase the size of your account, including by transferring or rolling over assets from other accounts. For some types of accounts, there is a per transaction charge, in addition to our asset-based fee. We may also charge an hourly fee or fixed fee for services such as financial planning, retirement consulting and custom advisory services that are of limited duration or nature.

For wrap fee program accounts, you will pay a single asset-based fee for advisory services. This fee also covers most transaction costs and certain administrative and custodial fees to LPL or your third-party custodian with custody of these assets. If you expect to trade infrequently or to pursue a “buy and hold” strategy, a wrap fee program may cost you more than paying for the program’s services separately.

The fee you pay to us is generally negotiated with your Professional directly, and is subject to different maximums, depending on the advisory program selected.

Other Fees and Costs: For certain of our non-wrap fee programs, investments held directly by the investment product sponsor, or, if you choose to implement recommendations we make in financial planning, retirement consulting or custom advisory services, you will generally incur transaction fees assessed by LPL or the third-party custodian of your investments. For more information on LPL’s brokerage services and fees, please see LPL’s Relationship Summary at lpl.com/CRS. If applicable to your account, you will be charged directly from your account for other fees in addition to our advisory fees described above, including: (1) account maintenance fees such as custody, trade confirmation processing, corporate actions, and transfer fees; (2) cash management fees such as cash sweep, checking, and wire fees; and (3) investment-specific fees such as those for administration of alternative investments or for foreign securities. See the Fee Schedules for advisory programs at alleninvestments.com/regulatory-information for more information. You will also incur fees and expenses charged by the particular investment product in which you are invested, including mutual funds, ETFs, and other pooled funds, in addition to brokerage commissions charged by LPL or your third-party custodian and advisory fees charged by us. Certain of these fees are assessed as internal operating expenses that impact investment performance.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **Detailed information** on our advisory fees can be found in our Form ADV at alleninvestments.com/regulatory-information.

 **QUESTIONS TO ASK YOUR PROFESSIONAL:**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Third-Party and Revenue Sharing Payments: If our affiliate, LPL, serves as custodian of your account, LPL receives compensation from third parties related to investments you make in certain products we recommend, including mutual funds, ETFs, annuities, alternative investments, and other investments. This compensation includes ongoing distribution charges (*i.e.*, 12b-1 fees), which an investment product charges you and then pays to LPL. LPL also receives fees from investment products and/or their sponsors for recordkeeping and other administrative services LPL provides in relation to your investments. In some accounts we offer, uninvested cash is automatically placed, or “sweeps,” into interest-bearing federally insured bank accounts, and our affiliate, LPL, receives fees for your participation in these “cash sweep” programs from the banks sponsoring the programs. These fees are typically higher than the

interest you earn on the cash held in the bank accounts and are in addition to any fees you pay to us. This creates an incentive for us to recommend these sweep programs if you maintain a cash balance in your account. **Revenue sharing payments** are another type of third-party compensation we receive from sponsors who participate in our marketing programs. These programs support product marketing to our Professionals and for education and training efforts, and facilitate communications between sponsors and Professionals. Finally, certain sponsors pay LPL to make their investment products available on our platform. Because LPL and/or we receive payments and/or benefits from these third parties, there is an inherent incentive for us to recommend or invest your assets in those investment products. **Detailed information** on our conflicts of interest can be found in our Form ADV at alleninvestments.com/regulatory-information and in the LPL Relationship Summary at lpl.com/CRS.

 **QUESTIONS TO ASK YOUR PROFESSIONAL:**

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Allen & Company pays Professionals a percentage-based portion of the advisory fees he or she negotiates with you on our behalf. The percentage he or she receives is based on various factors including the particular program you select and total assets he or she services through Allen & Company. Professionals also receive benefits in the form of service and product support, and certain of our Professionals may receive forgivable loans in connection with transitioning to or retaining his or her business with Allen & Company. Our Professionals may receive compensation from us in other ways, including waived or reduced costs and fees (e.g., for administrative services that we

provide for your accounts, attending our conferences and events, and free or reduced-cost marketing materials). These waived and reduced costs and fees create an incentive for advisors to associate with us instead of other financial firms.

Your Professional is legally required to act in your best interest and not put his or her interests ahead of your own. We have systems in place to mitigate the conflicts of interest that arise from the way he or she makes money, including systems to review whether a recommendation is in your best interest.

Do you or your financial professionals have legal or disciplinary history?

Yes, Allen & Company and some of our Professionals do. You can access the legal and disciplinary histories of Allen & Company and our Professionals using a free and simple search tool at Investor.gov/CRS.

 **QUESTIONS TO ASK YOUR PROFESSIONAL:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For more information, please review our Form ADV at alleninvestments.com/regulatory-information. **To request up-to-date information or a copy of this Relationship Summary, please call us at (863) 688-9000.**

We are affiliated with other investment firms, including LPL. You can find the Relationship Summary for LPL at lpl.com/CRS. More information on our affiliations can be found in the Form ADV for your advisory program.

We also encourage you to review the general information provided by the SEC regarding investing, choosing an investment professional, and related considerations, available by visiting Investor.gov.

 **QUESTIONS TO ASK YOUR PROFESSIONAL:**

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?